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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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<u>In re</u>	:	Chapter 11 Case No.
	:	
BEARINGPOINT, INC., <u>et al.</u>,	:	09 - 10691 (REG)
	:	
Debtors.	:	(Jointly Administered)
	:	
-----X		
JOHN DeGROOTE SERVICES, LLC,	:	
	:	
Plaintiff	:	
	:	
vs.	:	Adversary No. 10-03271
	:	
IGATE MASTECH INC. a/k/a MASTECH INC.	:	
	:	
Defendant.	:	
-----X		

**SECOND AMENDED COMPLAINT TO AVOID AND RECOVER
PREFERENTIAL TRANSFERS PURSUANT
TO 11 U.S.C. §§ 547 AND 550**

John DeGroote Services, LLC, in its capacity as Liquidating Trustee of the BearingPoint, Inc. Liquidating Trust (the “Liquidating Trustee”), files this Second Amended Complaint to Avoid and Recover Preferential Transfers Pursuant to 11 U.S.C. §§ 547 and 550, and in support thereof asserts as follows.

JURISDICTION AND VENUE

1. This adversary proceeding arises in the jointly-administered chapter 11 cases of the above-referenced Debtors now pending in this Court (the “Bankruptcy Cases”).

2. This Court has jurisdiction over this adversary proceeding pursuant to 28 U.S.C. §§ 157 and 1334 and 11 U.S.C. §§ 547 and 550.

3. Venue of this adversary proceeding lies in the Bankruptcy Court for the Southern District of New York pursuant to 28 U.S.C. § 1409.

4. This adversary proceeding is a core proceeding under 28 U.S.C. § 157(b)(2)(F). This adversary proceeding is brought pursuant to Rule 7001 of the Federal Rules of Bankruptcy Procedure.

PARTIES

5. On February 18, 2009, BearingPoint Inc. (“BearingPoint”) and certain of its affiliated subsidiaries (collectively with BearingPoint, the “Debtors”) filed voluntary petitions for relief under Title 11, United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”), jointly administered under Case No. 09-10691 (REG).

6. By Order entered December 22, 2009, the Bankruptcy Court confirmed the Debtors’ Modified Second Amended Joint Plan Under Chapter 11 of the Bankruptcy Code, dated December 17, 2009 (the “Plan”). The Plan has become effective by its terms.

7. Pursuant to Article 5.7 of the Plan, a “Liquidating Trust” was created pursuant to the Liquidating Trust Agreement (“Trust Agreement”). Pursuant to the Trust Agreement and the Plan, John DeGroote Services, LLC was appointed Liquidating Trustee of the Liquidating Trust.

8. Pursuant to Article 5.7 of the Plan, the Debtors’ avoidance actions under Chapter 5 of the Bankruptcy Code were transferred to the Liquidating Trust. Pursuant to Section 1123(b)(3) of the Bankruptcy Code, the Trustee is authorized to enforce, prosecute, settle or compromise any and all such claims.

9. Accordingly, the Liquidating Trust owns, and the Liquidating Trustee is entitled to prosecute the claims asserted in this lawsuit.

10. John DeGroote Services, LLC is a limited liability company organized under the laws of Delaware, with its principal place of business at 100 Crescent Court, Suite 700, Dallas, Texas, 75201.

11. Defendant, said to be now known as Mastech, Inc., is a corporation organized under the laws of Pennsylvania with its principal place of business at 1000 Commerce Drive, Suite 500, Pittsburgh, Pennsylvania 15275. Upon information and belief Defendant sold goods or provided services to the Debtors. Defendant will be served by certified mail addressed to: (i) Steven Shangold, President, iGate Mastech, Inc., 1000 Commerce Drive, Suite 500, Pittsburgh, Pennsylvania 15275, and (ii) Defendant’s registered agent, CT Corporation System, 350 N. St. Paul Street, Suite 2900, Dallas, Texas 75201.

COUNT I: AVOIDANCE AND RECOVERY OF PREFERENTIAL TRANSFERS

12. Plaintiff repeats, realleges, and incorporates by reference the allegations contained in paragraphs 1 to 11 of this Complaint as though they were set forth in this first cause of action.

13. On or within ninety (90) days before the filing of the petition, BearingPoint, Inc., a debtor in the Bankruptcy Cases, made certain transfers to the Defendant totaling \$704,279.98

(the “Transfers”). A schedule of the Transfers is annexed hereto as Exhibit “1” an incorporated herein for all purposes.

14. The Transfers constituted transfers of an interest in property of BearingPoint, Inc.

15. At the time the Transfers were made, Defendant was a creditor of BearingPoint, Inc. on account of primarily subcontractor labor and related expenses.

16. The Transfers were made for and on account of an antecedent debt (the “Debt”) owed by BearingPoint, Inc. to Defendant for subcontractor labor and related expenses.

17. The Transfers were made for the benefit of Defendant as a creditor of BearingPoint, Inc.

18. At the time of the Transfers, BearingPoint, Inc. was insolvent.

19. The Transfers also enabled Defendant to receive more than Defendant would have received if: (i) the case was administered under chapter 7 of the Bankruptcy Code, (ii) the Transfer had not been made, and (iii) such creditor had received payment of the Debt to the extent provided in the Bankruptcy Code. In a Chapter 7 liquidation, Defendant would have received no distribution on account of the Debt.

20. Based on the foregoing, the Transfers constitute avoidable preferences pursuant to 11 U.S.C. § 547, and pursuant to 11 U.S.C. § 550, the Liquidating Trustee may recover \$704,279.98 from Defendant plus interest.

21. The Liquidating Trustee has made demand on Defendant for the return of the Transfers by letter, but as of the date of the filing of this adversary proceeding, no monies have been returned.

COUNT II: DISALLOWANCE OF CLAIMS UNDER 11 U.S.C. § 502(d)

22. The Liquidating Trustee repeats, realleges, and incorporates by reference the allegations contained in paragraphs 1 to 21 of this Complaint as though they were set forth here.

23. As set forth above, property is recoverable from Defendant under 11 U.S.C. § 550 and Defendant is a transferee of a transfer avoidable under 11 U.S.C. § 547. Defendant has not paid the amount or turned over property for which Defendant is liable to the Debtors or the Liquidating Trustee. Accordingly, pursuant to 11 U.S.C. § 502(d), any and all claims filed by the Defendant, including without limitation proofs of claim nos. 572, 573, and 574, must be disallowed. The Liquidating Trustee requests that all claims filed by Defendant be disallowed.

COUNT III: DISALLOWANCE OF CLAIMS UNDER 11 U.S.C. § 502(B)

24. The Liquidating Trustee repeats, realleges, and incorporates by reference the allegations contained in paragraphs 1 to 23 of this Complaint as though they were set forth here.

25. On April 17, 2009, Defendant filed proof of claim number 572 (“Claim No. 572”) asserting a general unsecured claim against BearingPoint in the amount of \$107,190.59. To the extent that Claim No. 572 is not disallowed pursuant to Section 502(d) under Count II, the claim should be partially disallowed from \$107,190.59 to \$40,558.20 on account of payments received by Defendant. BearingPoint made two electronic funds transfers to Defendant, one on April 16, 2009 and one on April 27, 2009, totaling \$66,632.39⁹ in partial satisfaction of the amounts claimed by Defendant in Claim No. 572. Accordingly, the Claim No. 572 should be reduced to \$40,558.20.

PRAYER FOR RELIEF

Based on the foregoing, the Liquidating Trustee requests that the Court enter a judgment against Defendant for:

- (a) avoidance and recovery of the Transfers in the amount of \$704,279.98 and for Defendant to pay the Liquidating Trustee the amounts avoided;
- (b) pre-judgment interest;
- (c) reasonable attorney's fees;
- (d) costs of suit;
- (e) disallowance of all claims filed by Defendant, including without limitation proofs of claim nos. 572, 573, and 574; and
- (f) such other and further relief, both at law and in equity, as the Court may deem just and proper.

Dated: August 19, 2010
New York, New York

/s/ Peter S. Goodman

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Counsel to the Liquidating Trustee

IGATE MASTECH INC Combined Payment Listing

Date	Payment #	Payment Type	Payment Amount
11/25/2008	346858.1593	WIRE	\$1,389
11/25/2008	346858.1747	WIRE	\$1,143
11/25/2008	346858.1874	WIRE	\$826
11/25/2008	346858.2002	WIRE	\$7,340
11/25/2008	346858.2041	WIRE	\$4,903
11/25/2008	346858.2042	WIRE	\$866
11/25/2008	346858.552	WIRE	\$26,599
12/3/2008	348439.1593	WIRE	\$3,755
12/3/2008	348439.1747	WIRE	\$8,337
12/3/2008	348439.1874	WIRE	\$24,867
12/3/2008	348439.1942	WIRE	\$10,322
12/3/2008	348439.2002	WIRE	\$3,454
12/3/2008	348439.2068	WIRE	\$4,367
12/3/2008	348439.714	WIRE	\$15,006
12/9/2008	350051.1593	WIRE	\$17,554
12/9/2008	350051.1747	WIRE	\$4,481
12/9/2008	350051.1874	WIRE	\$11,870
12/9/2008	350051.1942	WIRE	\$5,161
12/9/2008	350051.552	WIRE	\$22,113
12/24/2008	354274.1593	WIRE	\$18,439
12/24/2008	354274.1747	WIRE	\$4,168
12/24/2008	354274.1874	WIRE	\$35,859
12/24/2008	354274.1942	WIRE	\$15,482
12/24/2008	354274.2002	WIRE	\$10,794
12/24/2008	354274.552	WIRE	\$20,644
12/24/2008	354274.714	WIRE	\$9,004
1/6/2009	354343.1874	WIRE	\$965
1/6/2009	354343.2002	WIRE	\$10,189
1/6/2009	354343.2144	WIRE	\$5,716
1/6/2009	354343.2568	WIRE	\$20,859
1/6/2009	354343.552	WIRE	\$20,644
1/6/2009	354343.714	WIRE	\$12,005
1/9/2009	356415.1747	WIRE	\$5,011
1/13/2009	356490.1593	WIRE	\$7,822
1/13/2009	356490.1874	WIRE	\$19,433
1/13/2009	356490.2144	WIRE	\$3,573
1/13/2009	356490.2568	WIRE	\$1,124
1/13/2009	356490.714	WIRE	\$3,001
1/21/2009	357159.1874	WIRE	\$6,476
1/21/2009	357159.2002	WIRE	\$4,058
1/21/2009	357159.2144	WIRE	\$2,144
1/21/2009	357159.2568	WIRE	\$5,360
1/21/2009	357159.552	WIRE	\$17,111
1/23/2009	357180.1748	WIRE	\$2,565
1/23/2009	357180.1874	WIRE	\$9,821
1/23/2009	357180.2002	WIRE	\$3,281
1/23/2009	357180.2144	WIRE	\$3,394
1/23/2009	357180.552	WIRE	\$10,825
1/23/2009	357180.714	WIRE	\$6,845
1/27/2009	358387.1748	WIRE	\$5,626
1/27/2009	358387.1874	WIRE	\$9,204
1/27/2009	358387.2002	WIRE	\$6,217
1/27/2009	358387.2144	WIRE	\$3,573
1/27/2009	358387.2174	WIRE	\$7,410
1/27/2009	358387.2568	WIRE	\$3,990
1/27/2009	358387.714	WIRE	\$6,003
1/30/2009	359789.1748	WIRE	\$4,538
1/30/2009	359789.1874	WIRE	\$11,668
1/30/2009	359789.2144	WIRE	\$3,394
1/30/2009	359789.2174	WIRE	\$6,821
1/30/2009	359789.2568	WIRE	\$2,680
1/30/2009	359789.552	WIRE	\$26,301
1/30/2009	359789.714	WIRE	\$6,845
2/6/2009	360840.1748	WIRE	\$525
2/6/2009	360840.1874	WIRE	\$12,104
2/6/2009	360840.2002	WIRE	\$7,944
2/6/2009	360840.2144	WIRE	\$10,540
2/6/2009	360840.2174	WIRE	\$19,745

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Date	Payment #	Payment Type	Payment Amount
2/6/2009	360840.552	WIRE	\$6,412
2/6/2009	360840.714	WIRE	\$6,845
2/13/2009	362370.1691	WIRE	\$3,772
2/13/2009	362370.1748	WIRE	\$3,206
2/13/2009	362370.1874	WIRE	\$143
2/13/2009	362370.2002	WIRE	\$5,267
2/13/2009	362370.2144	WIRE	\$5,449
2/13/2009	362370.2174	WIRE	\$8,327
2/13/2009	362370.552	WIRE	\$6,412
2/13/2009	362370.714	WIRE	\$32,356
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78			\$704,280
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